

POLICY FOR DEVELOPMENT OF TEXTILE PARK

DEFINITION

A Textile Park having composite Textile Processing units from Cotton to Garment, setup with minimum Fixed Capital Investment of Rs.250 crore in districts of Bathinda, Mansa, Faridkot, Ferozepur, Mukatsar, Sangrur and Barnala.

CONCESSIONS

- (i) 50% exemption from Market Fee, RDF and ID Cess for 10 years or upto 50% of Fixed Capital Investment, whichever is earlier, may be provided on purchase of cotton.

This concession will be available after the commencement of production of the units upto fabric manufacturing.

- (ii) 10% land of the total land acquired / purchased by the Promoter for such projects may be allowed for commercial use without payment of any CLU, EDC and License fee charges.

Clubbing of investments in the units setup at multiple locations (not more than 2), on minimum 50 acres of land will be allowed. However, the usage of not more than 10% commercial area in proportionate to the land at each location will be allowed.

This concession will be available after the commencement of production of the units upto fabric manufacturing

- (iii) 100% power at doorstep with the facility of Power Grid at the cost of the unit.
- (iv) Setting up of their own power plant will be allowed for self consumption.

- (v) Water at doorstep subject to availability of Canal water (other than the closer of Canal) after being studied by the Irrigation Department. The cost of the land and cost of construction of the water carriage channel will be borne by the Developer; however no departmental charges of the Irrigation Department will be taken for this purpose. Water charges as applicable will be paid by the developer.
- (vi) Courses for the skills required by the Park will be allowed to be introduced in the nearest Industrial Training Institutes.
- (vii) Each unit setup within the Park will get all the above benefits. In case the Developer, instead of a Park sets up a single unit and fulfils the condition of composite unit, he will also get these benefits.
- (viii) These incentives will be in addition to the incentives admissible under the Textile Policy of the State Government.
- (ix) Implementation period to complete the project will be 5 years from the date of signing of agreement for Mega Project.