

PROCEDURE FOR AVAILING CONCESSIONS BY MEGA PROJECTS

1. MANUFACTURING PROJECTS

(i) Exemption from Electricity Duty upto 5% for 5 years from date of commencement of production.

➤ When to Apply ?

On completion of following steps:-

- Signing of Agreement by the Company with State Government.
- the minimum prescribed (Rs.100 / Rs.25 crore) Fixed Capital Investment i.e. investment in Land, Building and Plant & Machinery.

➤ Documents to be submitted to the Nodal Agency**

Certificate of Fixed Capital Investment in the project from a Chartered Accountant (CA) registered with Institute of Chartered Accountants of India (ICAI), alongwith proof of registration of CA with ICAI.

On receipt of above documents and notification regarding electricity duty exemption issued by the Department of Power, Eligibility Certificate for grant of Electricity Duty Exemption will be issued by the Nodal Agency and its copies will be sent to the Department of Power, Chief Electrical Inspector PSEB, GM/DIC and the Company.

(ii) Exemption from Stamp Duty as levied in Schedule 1-A of Indian Stamp Duty Act, on purchase/lease of land

➤ When to Apply ?

On completion of following steps:-

- Signing of Agreement by the Company with State

Government.

➤ Documents to be submitted to the Nodal Agency

- Land requirement for the approved project duly appraised and assessed by the financial institution.
- Land details in the following proforma:-

Sr. No.	Name of the Revenue Estate	Hadbast Number	Khasra Number	Area
Total area of land				

On receipt of above details, Nodal Agency will send the same to Revenue Department for issue of Notification regarding Exemption of Stamp Duty.

2. INDUSTRIAL PARK PROJECTS

(i) **Exemption from Stamp Duty as levied in Schedule 1-A of Indian Stamp Duty Act and Registration Fee on first sale / transfer of built-up space of the units or land inside the project area.**

➤ When to Apply ?

On completion of following steps:-

- Signing of Agreement by the Company with State Government.
- Development of the Industrial Component of the Park.

➤ Documents to be submitted to the Nodal Agency

- Intimation regarding development of the Industrial Component of the Park alongwith Khasra numbers of the land on which Industrial Component has been developed.
- Copy of approved Layout Plan.
- Investment detail certified by Chartered Accountant

registered with ICAI.

On receipt of this information, the land details will be sent by Nodal Agency to the Revenue Department for issue of orders to the concerned Sub Registrar / Tehsildar to grant Stamp Duty Exemption.

(ii) Exemption from Electricity Duty upto 5% for 5 years from date of release of connection by PSEB.

Nodal Agency will issue the Eligibility Certificate after the Company has signed Agreement for the project with State Government and notification of Electricity Duty Exemption has been issued by the Power Department. A copy of the Eligibility Certificate will be sent to the Department of Power, Chief Electrical Inspector, PSEB, GM/DIC and the Company.

3. MULTIPLEX PROJECTS

(i) 50% Exemption in Electricity Duty at current rate for a period of 5 years from date of release of connection by PSEB.

Nodal Agency will issue the Eligibility Certificate for availing the Electricity Duty Exemption after the Company has signed Agreement for the project with State Government and notification of Electricity Duty Exemption has been issued by the Power Department. A copy of the Eligibility Certificate will be sent to the Department of Power, Chief Electrical Inspector, PSEB, GM/DIC and the Company.

(ii) Other concessions as per Policy

These will be granted by the concerned Departments on the basis of Eligibility Certificate issued by Department of Industries & Commerce as prescribed in Notification No.5/58/2002/5IB/2725 dated 8.9.2003 and Notification No. CC/JDP/Multiplex/63 dated 9.1.2009. For this

purpose, the Company will apply to the concerned General Manager, District Industries Centre on completion of the project, in form at Annexure-I, as prescribed in the aforesaid notification.

4. HOTEL PROJECTS

(i) Exemption from Electricity Duty upto 5% for a period of 5 years from the date of commencement of Hotel Activity

➤ When to Apply ?

On completion of following steps:-

- Signing of Agreement by the Company with State Government.
- the minimum prescribed Fixed Capital Investment of Rs.10 crore excluding the cost of land.

➤ Documents to be submitted to the Nodal Agency

Certificate of Fixed Capital Investment in the project from a Chartered Accountant (CA) registered with Institute of Chartered Accountants of India (ICAI), alongwith proof of registration of CA with ICAI.

On receipt of above documents and notification regarding electricity duty exemption issued by the Department of Power, Eligibility Certificate for grant of Electricity Duty Exemption will be issued by the Nodal Agency and its copies will be sent to the Department of Power, Chief Electrical Inspector PSEB, GM/DIC and the Company.

**Nodal Agencies are as under:-

- (1) Punjab Urban Development Authority for Housing Projects.
- (2) Punjab Agro Industries Corporation for Agro Processing Projects.
- (3) Udyog Sahayak in Department of Industries & Commerce for Industrial Park, Manufacturing, Multiplexes, Hotels and other residual category projects.