

GOVERNMENT OF PUNJAB
DEPARTMENT OF INDUSTRIES & COMMERCE
(INDUSTRIES BRANCH)
NOTIFICATION

No. CC/PSIEC/Land Allotment Policy/

Dated:-

In partial modification of Land Allotment Policy notified by Punjab Government vide No. 17/18/02-61B/446 dated 9.4.2008, following amendments are made in clause III (f) **TRANSFER OF LAND/PLOTS**: of the said policy:-

III (f) TRANSFER OF LAND/ PLOTS/SHEDS

Transfer of land/ plots/sheds shall be allowed by the developing agency by charging transfer fee equivalent to 3% of the current price of the plot fixed by the developing agency in the concerned focal point/area., operative at the time of allowing transfer. However, transfer fee will not be chargeable in the following categories:

- i. Sale of developed plots from an Industrial Estate/Park developed in accordance with policy of Govt. of Punjab after obtaining a license under the Punjab Apartment and Property (Regulation) Act or on being exempted from such license. For such sales permission of the developing/ allotting authority shall not be necessary.
- ii. Transfer made in favour of group companies as defined in the Monopolies & Restrictive Trade Practices Act (MRTPA), 1969. Such transfers would be allowed by the Allotment Committee after it is satisfied that the transferor and the transferee meet the requirement of being group companies.
- iii. Transfer in favour of a subsidiary company in which original allottee owns 51% or more shares or change of legal status of a company as a result of merger / demerger. Such cases would be submitted to the Allotment Committee headed by the Chief Secretary for approval. Provided that this transfer policy shall be applicable to all the industrial plots allotted by any developing agency under all the previous policies as well.

Chandigarh
21.9.2010

S.S.Channy
Principal Secretary to Govt. of Punjab,
Department of Industries & Commerce

DGM(CITY)

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21/9/10

AGM(ITS)

No. US/CC/PSIEC/Allotment policy/

Dated:-

Two copies are forwarded to the Controller, Printing & Stationery, Punjab, Chandigarh for publication of this notification in the Extra Ordinary Gazette of the State Government and supply 100 spare copies thereof to this Department for record.

sd/
Addl. Secretary to Government of Punjab
Department of Industries & Commerce, Pb.

No. US/CC/PSIEC/Allotment policy/ 1823

Dated:- 18/10/10

A copy is forwarded to the following for information:-

- i) The Director of Industries & Commerce, Punjab, Chandigarh.
- ii) The Managing Director, Punjab Small Industries & Export Corporation, Chandigarh.
- iii) The Managing Director, Punjab Information & Communication Technology Corporation, Chandigarh.
- iv) Joint Director (Infra) Head Office.

gm (P)

sd/
Addl. Secretary to Government of Punjab
Department of Industries & Commerce, Pb.

No. US/CC/PSIEC/Allotment policy/

Dated:-

A copy is forwarded to the Accountant General, Punjab, (Audit Section) for information and necessary action.

sd/
Addl. Secretary to Government of Punjab
Department of Industries & Commerce, Pb.

